

For Immediate Release

Contact: Nicole Barreau, 608-742-5301 Ext. 7738

Ohio-Based Private Equity Firm Invests in Penda Corporation

Resilience Capital Partners to Support Company's Diversification Strategy; Leadership Team, Daily Operations Unaffected by New Ownership Structure

Portage, WI, August 2, 2007...Penda Corporation, a leading manufacturer and marketer of innovative, high-quality thermoformed solutions, has announced a new ownership structure backed by Resilience Capital Partners LLC, a respected private equity firm based in Cleveland, Ohio. Under the terms of the agreement, Resilience and the Penda executive management team will own 100 percent of the Portage-based company.

The investment by Resilience will provide the robust capital structure needed to complete Penda's ongoing growth and diversification initiatives, according to Penda President and Chief Executive Officer Ulf Buergel. "We are very pleased to have attracted such a well-established and progressive investment partner," Buergel said. "Resilience supports Penda's growth strategy and will allow us to invest the necessary resources in strengthening our competitive position within the automotive, water management and custom thermoforming markets."

Over the past several years, Penda has broadened its product portfolio for the light-truck original equipment and aftermarket industries while expanding into the governmental/commercial/industrial water management and custom thermoforming markets. Penda Automotive is a leading manufacturer of OE and aftermarket drop-in bedliners and thermoformed tonneau covers. The Penda Water Management business unit serves a growing range of customers through its innovative SmartDitch™ thermoformed channel/ditch-lining system. Penda Premier Solutions provides turnkey operations for companies seeking innovative, custom-molded products and components for virtually any commercial use.

Resilience Capital Partners is a private equity firm based in Cleveland, Ohio and focused on investing in lower middle market companies. Resilience typically acquires companies with revenues of \$25 million to \$250 million. Since its inception in 2001, Resilience has acquired 14 companies with revenues in excess of \$750 million.

For additional information regarding Penda Corporation, please visit www.penda.com. Background on Resilience Capital Partners is available at www.resiliencecapital.com.

###